

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				LIQUOR CONTROL			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
CPI (Fiscal Year)	3.7%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
Investment Income Yield	0.0415	0.0455	0.0465	0.047	0.048	0.0485	0.049
Net Sales Increase Per Year	0	0	0.045	0.045	0.045	0.045	0.045
<b>BEGINNING FUND BALANCE</b>	<b>3,620,788</b>	<b>7,338,030</b>	<b>8,768,230</b>	<b>9,839,200</b>	<b>13,059,810</b>	<b>18,568,770</b>	<b>26,487,940</b>
<b>REVENUES</b>							
Licenses & Permits	0	1,453,000	1,490,780	1,531,030	1,572,360	1,614,810	1,658,410
Charges For Services	0	9,900	10,150	10,420	10,710	11,000	11,300
Fines & Forfeitures	0	224,500	230,340	236,560	242,950	249,510	256,250
Miscellaneous	55,350,000	57,283,000	59,858,350	62,549,591	65,361,937	68,300,840	71,371,992
<b>Subtotal Revenues</b>	<b>55,350,000</b>	<b>58,970,400</b>	<b>61,589,620</b>	<b>64,327,601</b>	<b>67,187,957</b>	<b>70,176,160</b>	<b>73,297,952</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(20,698,760)</b>	<b>(22,979,160)</b>	<b>(25,455,930)</b>	<b>(25,629,270)</b>	<b>(25,786,280)</b>	<b>(25,949,270)</b>	<b>(25,949,270)</b>
Transfers To Debt Service Fund	0	(190,000)	(1,550,000)	(1,550,000)	(1,550,000)	(1,550,000)	(1,550,000)
Long Term Leases-Warehouse	0	(190,000)	(1,550,000)	(1,550,000)	(1,550,000)	(1,550,000)	(1,550,000)
Transfers To The General Fund	(20,698,760)	(22,789,160)	(23,905,930)	(24,079,270)	(24,236,280)	(24,399,270)	(24,399,270)
Indirect Costs	(1,949,930)	(2,235,670)	(2,265,870)	(2,265,870)	(2,265,870)	(2,265,870)	(2,265,870)
Earnings Transfer	(18,748,830)	(20,440,130)	(21,640,060)	(21,813,400)	(21,970,410)	(22,133,400)	(22,133,400)
<b>TOTAL RESOURCES</b>	<b>38,272,028</b>	<b>43,329,270</b>	<b>44,901,920</b>	<b>48,537,531</b>	<b>54,461,487</b>	<b>62,795,660</b>	<b>73,836,622</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(30,934,000)	(34,561,040)	(34,561,040)	(34,561,040)	(34,561,040)	(34,561,040)	(34,561,040)
Labor Agreement	n/a	0	(302,000)	(302,000)	(302,000)	(302,000)	(302,000)
One Time Items	n/a	n/a	215,320	215,320	215,320	215,320	215,320
New Stores	n/a	n/a	(415,000)	(830,000)	(1,245,000)	(1,660,000)	(2,075,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(30,934,000)</b>	<b>(34,561,040)</b>	<b>(35,062,720)</b>	<b>(35,477,720)</b>	<b>(35,892,720)</b>	<b>(36,307,720)</b>	<b>(36,722,720)</b>
<b>OTHER CLAIMS ON FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(30,934,000)</b>	<b>(34,561,040)</b>	<b>(35,062,720)</b>	<b>(35,477,720)</b>	<b>(35,892,720)</b>	<b>(36,307,720)</b>	<b>(36,722,720)</b>
<b>YEAR END FUND BALANCE</b>	<b>7,338,030</b>	<b>8,768,230</b>	<b>9,839,200</b>	<b>13,059,810</b>	<b>18,568,770</b>	<b>26,487,940</b>	<b>37,113,900</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>19.2%</b>	<b>20.2%</b>	<b>21.9%</b>	<b>26.9%</b>	<b>34.1%</b>	<b>42.2%</b>	<b>50.3%</b>

**Assumptions:**

1. Ending cash balance = One month's Operating Expenses, One Payroll, and \$1.5M for inventory.
2. Net Sales growth estimated at 4.5% per year.
3. Operating Revenue growth estimated at 4.5% per year.
4. Operating Expenses grow with Major Known Commitments and not CPI.
5. Relocating one store in FY07. No new stores added.
6. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
7. The transfer to debt service of \$190,000 in FY07 and \$1,550,000 in FY08-12 is for the Temperature Controlled Warehouse expansion that is programmed to begin in FY07.
8. The Office of the Board of License Commissioners (BLC) has been reorganized to become a division within the Department of Liquor Control (DLC) and DLC's FY07 Fiscal plan reflects BLC's revenues and expenditures.